

Loan Protection Insurance & Mortgage Protection Insurance

There are all sorts of reasons you might want to borrow money. It could be for a new house, a new car, a boat or for a much needed holiday. Even though repaying the loan is a significant medium or long-term commitment, it's one you'll have weighed up and are ready for.

Loan Protection Insurance and Mortgage Protection Insurance are types of Consumer Credit Insurance policies designed to meet your loan repayments in the event of Disability or Involuntary Unemployment. These types of policies will also pay you the amount selected for a Trauma Event occurring to you or pay the outstanding balance of the loan in the event of your Death.

Name	Member Number:
------	----------------

What types of covers are available?

	Loan Protection Insurance	Mortgage Protection Insurance
Disability	Pays your loan repayments up to a maximum aggregate claim of \$100,000.	Pays your loan repayments up to a maximum aggregate claim of \$200,000.
Involuntary Unemployment	Should you lose your job involuntarily, your loan repayments will be paid for a maximum period of 120 days per claim. Maximum cover available is \$7,500.	Should you lose your job involuntarily, your loan repayments will be paid for a maximum period of 120 days per claim. Maximum cover available is \$15,000.
Life	In the event of your death the outstanding balance of the loan is repaid in full up to an amount of \$100,000.	In the event of your death the original balance of the loan, or the amount of cover selected regardless of the outstanding balance, is paid up to an amount of \$500,000.
Trauma	Pays the amount of cover selected by you in the event of positive diagnosis of any of the diseases as listed in the PDS & Policy. Automatic cover of \$10,000. You may elect to increase cover in multiples of \$5,000 up to \$50,000.	Pays the amount of cover selected by you in the event of positive diagnosis of any of the diseases as listed in the PDS & Policy. Automatic cover of \$10,000. You may elect to increase cover in multiples of \$5,000 up to \$50,000.

Is there a waiting period?

Disability (Injury)	There is no waiting period. Cover starts the moment the loan is funded.
Disability (Illness)	There is no cover for illness occurring within the first 30 days from commencement of policy. There is no waiting period for claims after that period.
Involuntary Unemployment	There is no cover for involuntary unemployment within the first 30 days from commencement of policy. There is no waiting period for claims after that period.
Life	There is no waiting period as cover starts from the moment the loan is funded.
Trauma	There is no cover for a Trauma occurring within the first 90 days from commencement of policy.

Available Cover combinations

If you're interested in any of these covers, please select an option and a friendly staff member from CMCU will contact you to discuss in more detail. Depending on your circumstances, you may not be eligible for all the covers available.

Borrower	1.	2.
Life, Disability, Involuntary Unemployment & Trauma	<input type="checkbox"/>	<input type="checkbox"/>
Life, Disability and Trauma	<input type="checkbox"/>	<input type="checkbox"/>
Life and Trauma	<input type="checkbox"/>	<input type="checkbox"/>
Disability, Involuntary Unemployment and Trauma	<input type="checkbox"/>	<input type="checkbox"/>
Disability and Trauma	<input type="checkbox"/>	<input type="checkbox"/>

Important notes: Terms, conditions and eligibility criteria apply. This material does not take into account your personal needs, objectives and financial circumstances and you should consider whether it is appropriate for you. Please read the product disclosure statement available at all Central Murray Credit Union branches to decide if a product is right for you.

Insurance issued by QBE Insurance (Australia) Limited ABN 78 003 191 035
AFS Licence 239545 for Disability and Involuntary Unemployment and ING Life Limited
ABN 33 009 657 176 AFSL 238341 for Life and Trauma

