

Member Rewards

| Average Aggregated Balance | Benefit |
|----------------------------|---------|
| \$0.00 to \$5,000 | \$0.00 |
| \$5,001 to \$7,500 | \$2.00 |
| \$7,501 to \$10,000 | \$3.00 |
| \$10,001 to \$20,000 | \$4.00 |
| \$20,001 to 50,0000 | \$8.00 |
| \$50,001 to \$100,000 | \$15.00 |
| \$100,001 to \$150,000 | \$25.00 |
| \$150,001 to \$200,000 | \$35.00 |
| \$200,001to \$500,000 | \$45.00 |
| \$500,001 + | \$60.00 |

The Member Rewards program was designed to reward those members who support Central Murray Credit Union by using the Credit Union's products and services.

Each month members are allocated a Reward based on the total average balance of their loans, savings and investment accounts during the month, under a single membership number.

Members that are supersavers receive \$10.00 extra Member Reward dollars. Members over the age of 65 receive \$20.00 extra Member Reward dollars.

The Reward automatically reduces the amount of fees you have incurred for the month. Only fees that are marked as Reward are included in the Reward calculation.

When your fees exceed the amount of your Reward, your account will be debited only for the variance.

When your fees are equal or less than your Reward, you will pay no fees. Rewards are calculated on a monthly basis and are not redeemable or carried over to the next month.

Calculating your Member's Reward

You receive a monthly Reward based on the total average daily balance of your loans, savings and investments over the month. This is called your Relationship with the Credit Union, see the example for Mr and Mrs Jones

Example

Mr and Mrs Jones

| Accounts | Amount (\$) |
|---------------------------|----------------|
| Savings Account | 200 |
| Home Loan | 150,000 |
| Christmas club | 300 |
| Total Relationship | 150,500 |

| Transactions | No | Cost | Total |
|-------------------------------|----|--------|----------------|
| Cash Withdrawals 4 free | 10 | \$2.00 | \$12.00 |
| EFT external via internet | 10 | free | free |
| BPAY® via internet | 10 | free | free |
| Direct Debits | 5 | \$0.15 | \$ 0.75 |
| EFTPOS 4 free | 5 | \$0.75 | \$ 0.75 |
| ATM CMCU Owned | 5 | \$0.75 | \$ 3.75 |
| Total Fees | | | \$17.25 |
| Total Fees for Rewards | | | \$16.50 |

The Member Rewards Mr and Mrs Jones are entitled to is \$35.00, the fees that are covered by the rewards are \$16.50, so the total fees payable are the EFTPOS fees of \$0.75.

Tips to avoid Fees

- Create a Payroll split to have your pay split between your savings account and loan repayments etc.
- Use Phone/Internet banking to keep track of your balance
- Avoid declined ATM/EFTPOS fees by knowing your balance before transacting
- Do not overdraw your account.
- Use Phone/Internet for internal transfers and external transfers instead of writing cheques

Contact Information

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Central Murray Credit Union Ltd. Where government charges and taxes apply, these will be passed on to your account. Where a fee is to be paid 'at cost' that is the charge determined by our third party providers. At all times CMCU endeavours to keep these charges to a minimum. Details of our Business Partners and Commissions are available in our Financial Services Guide. These fees and charges are current at the date of preparation and may be subject to change without notice. Your individual needs and circumstances have not been taken into account – you should consider the full PDS (Parts A, B and C) before acquiring a product. Terms and Conditions apply.



SCHEDULE OF FEES ,CHARGES and MEMBER REWARDS

This Schedule of Fees and Charges forms part of the Product Disclosure Statement (PDS).

The PDS is comprised of:
Part A : Conditions of Use for Accounts and Access Facilities
Part B: Schedule of Fees and Charges

Effective 1st September 2009
Australian Financial Services Licence No 239446

Account Fees

All account fees are applicable to all savings and transactional accounts. Clubs, associations and community groups are exempt from account fees. Fees are charged on the last day of the month, for the period since the last charge and upon closure of account. Those fees with 'Member Rewards Apply' form part of the fees that are rebated as part of the Membership Rewards Program.

Transaction Fees (Member Rewards Apply)

The following fees apply from the first transaction.

Business Cheque Deposit Fee \$0.50
(Every cheque that is deposited into an account will attract a fee)

Internet Banking/Phone Banking

BPAY® Free
EFT - Internal Free
- External via internet banking Free
Future dated BPAY® \$0.30
Future dated External Credit \$0.30

Over the counter transactions (in Branch)

- Withdrawal, 4 transactions free a month, thereafter \$2.00
- Transfers, 2 transactions free a month, thereafter \$2.00
- BPAY® \$0.30
- External Credits \$0.30
- CMCU Corporate Cheque (no rewards apply) \$5.00

Member Chequing Fees

Cheque book print fees (charged on issue of cheque book)
- 25 forms \$3.00
- 50 forms \$5.00
- 100 forms \$8.00
- 200 forms \$12.00
Cheque presentment fee (Member Rewards Apply) \$0.40
(charged on each member cheque presented)
Stop payment of Member's Cheque on presentment \$50.00
Dishonoured Cheque Outward (for presentment) \$50.00

Direct Entry Fees

Direct Debit posted via Member Chequing \$5.00
Direct Debit Processing (Member Rewards Apply) \$0.15
Direct Debit Dishonour \$30.00

Card Services

Redicard/Visa Debit Card withdrawal processed at:

RediATM (Member Rewards Apply) \$0.75
All other ATM (Member Rewards Apply) \$0.75
other fees payable to the owner of ATM on withdrawal
EFTPOS charges (4 free a month) \$0.75
Declined ATM/EFTPOS \$0.75
Visa Debit Card (per card per month) \$2.00
Overseas Visa Debit ATM withdrawal \$5.00
Replacement Cards
- Redicard per card \$15.00
- Visa Debit (Aust) per card \$15.00
- Visa Debit (O/S) per card US\$250.00
Card Dispute Lodgement
- CMCU ATM \$10.00
- Non CMCU ATM \$25.00
Visa Dispute Lodgement Fee \$35.00

All transactions made overseas on the VISA card are subject to a currency conversion fee. The amount of this currency conversion fee is subject to change from time to time, currently it is 2% of the value of the transaction.

Early Term Deposit Redemption

This penalty applies to the interest earned on a term deposit, or portion thereof, that is redeemed before the maturity date.

| % of time since lodgement | Rate applied |
|---------------------------|------------------------------|
| < 10% of term | 10% of current interest rate |
| 10% - 30% of term | 25% of current interest rate |
| 31% - 50% of term | 40% of current interest rate |
| 51% - 75% of term | 60% of current interest rate |
| Over 76% of term | 80% of current interest rate |
| Within 5 days of maturity | Current interest rate |

Example: If \$5,000 was lodged on the 1st June at 6%p.a for six months and \$2,000 was redeemed early on the 1st July, the \$2,000 would earn interest @ 1.50% for the 30 days.

General Fees

These fees are charged at the time of the transaction or event unless otherwise stated. The fees below are not included in the fees that are rebated as per the Member Rewards program.

Dormant Account (per quarter) \$30.00
Additional Statements (per statement) \$5.00
Business Searches \$20.00
Replacement Tokens (Internet Banking) \$25.00
Stop Payment Corporate Cheque \$40.00
Copy of Transaction Vouchers \$35.00
Inter-Credit Union Withdrawal \$10.00
Duplicate Deposit Book \$5.00
Postage at cost
Returned Mail (per item) \$5.00
Copy of Constitution \$5.00
Overdrawn Account \$30.00
Overdrawn Account Transfer \$5.00
(Min \$10.00 transfer)
Audit Confirmation \$50.00
Cancellation of EFT/BPAY® payment \$20.00
(Recall of funds)
Member Payment Referral \$20.00
(charged when contacted to pay in to allow cheque/direct debit to be honoured)
Special clearance on Deposited Cheque \$20.00
Bulk Coin \$0.30 per 100
\$8.00 per bulk bag
Coin counting (un bagged) 10% of value
Non member coin/note exchange \$ 5.00
Dishonoured Cheques Inward (deposited) \$20.00
Photocopying - per sheet \$ 0.20
Telegraphic Transfer per item \$20.00

